

**Anna Gervasoni**

*AIFI Chief Executive*

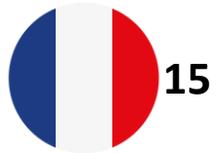
London, 24<sup>th</sup> May 2023

# THE ITALIAN PRIVATE CAPITAL MARKET

**AIFI**

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Associazione Italiana del Private Equity,  
Venture Capital e Private Debt

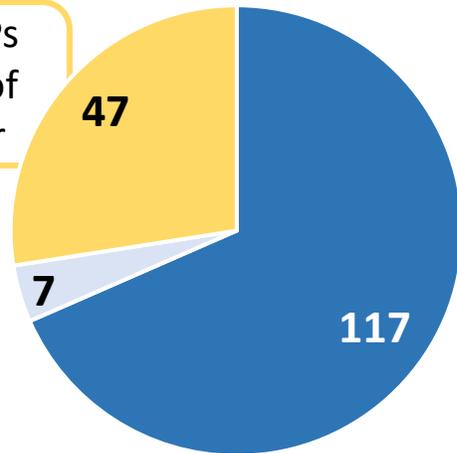


## Full members (as of March 2023)

**171**

- Domestic players
- Domestic players with an international activity
- International players

International GPs represent **27%** of the total number



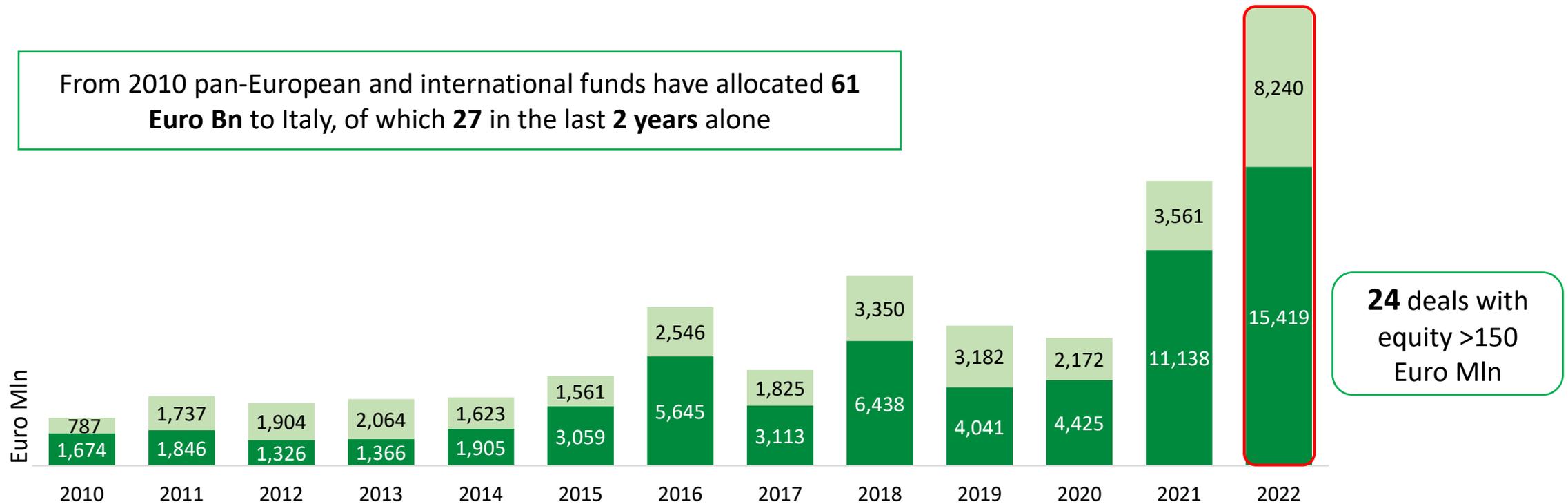
**2010**  
23 members



# The role of international players in the Italian private equity market

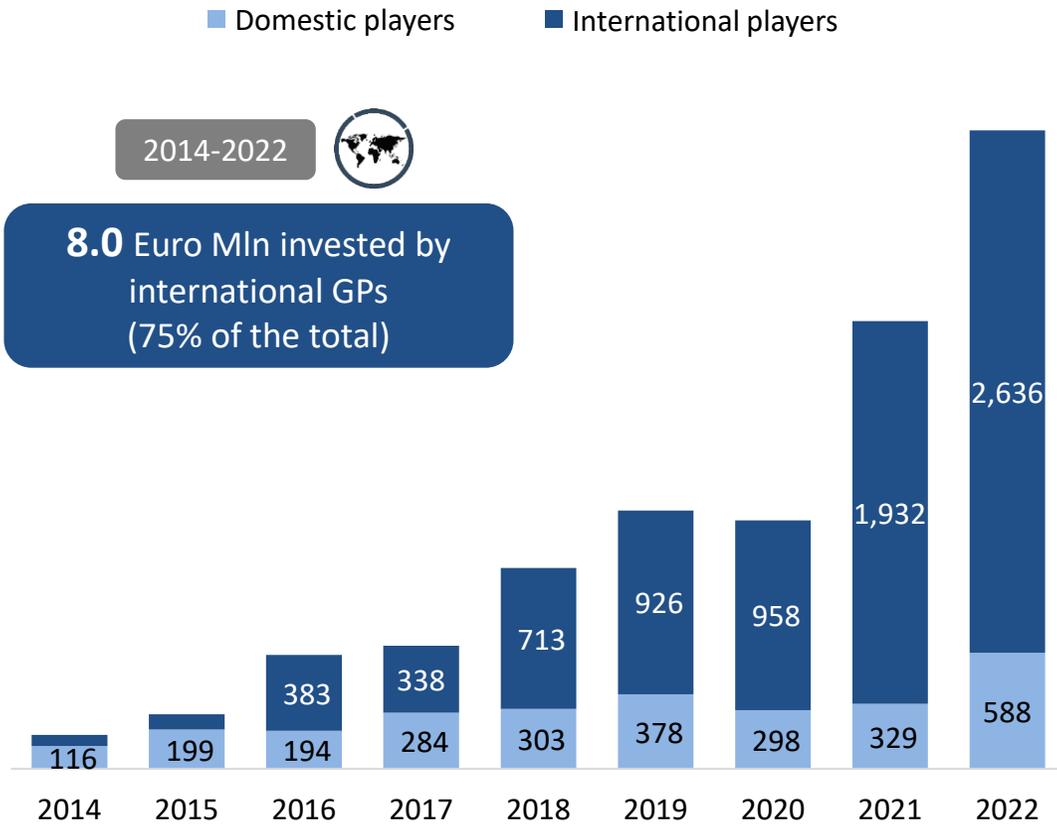
## Amount invested by origin of private equity players

■ Ope International players    ■ Domestic players

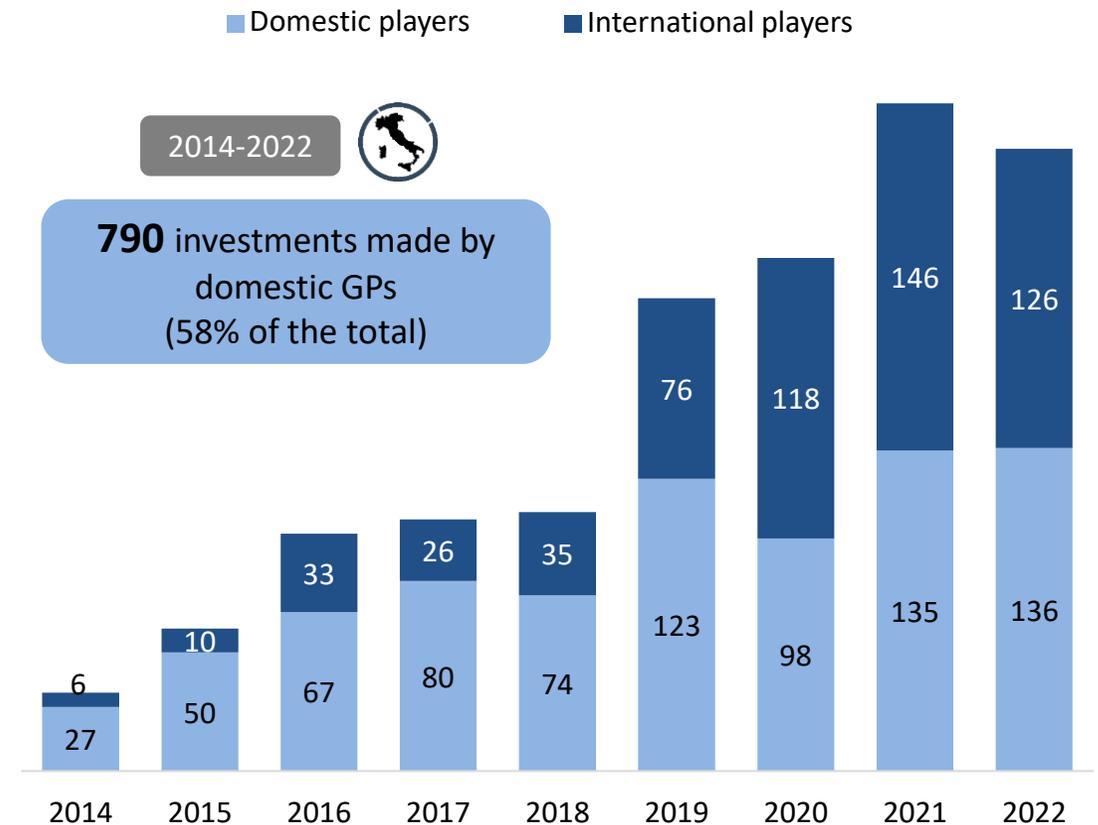


# The role of international players in the Italian private debt market

## Amount invested by origin of private debt players

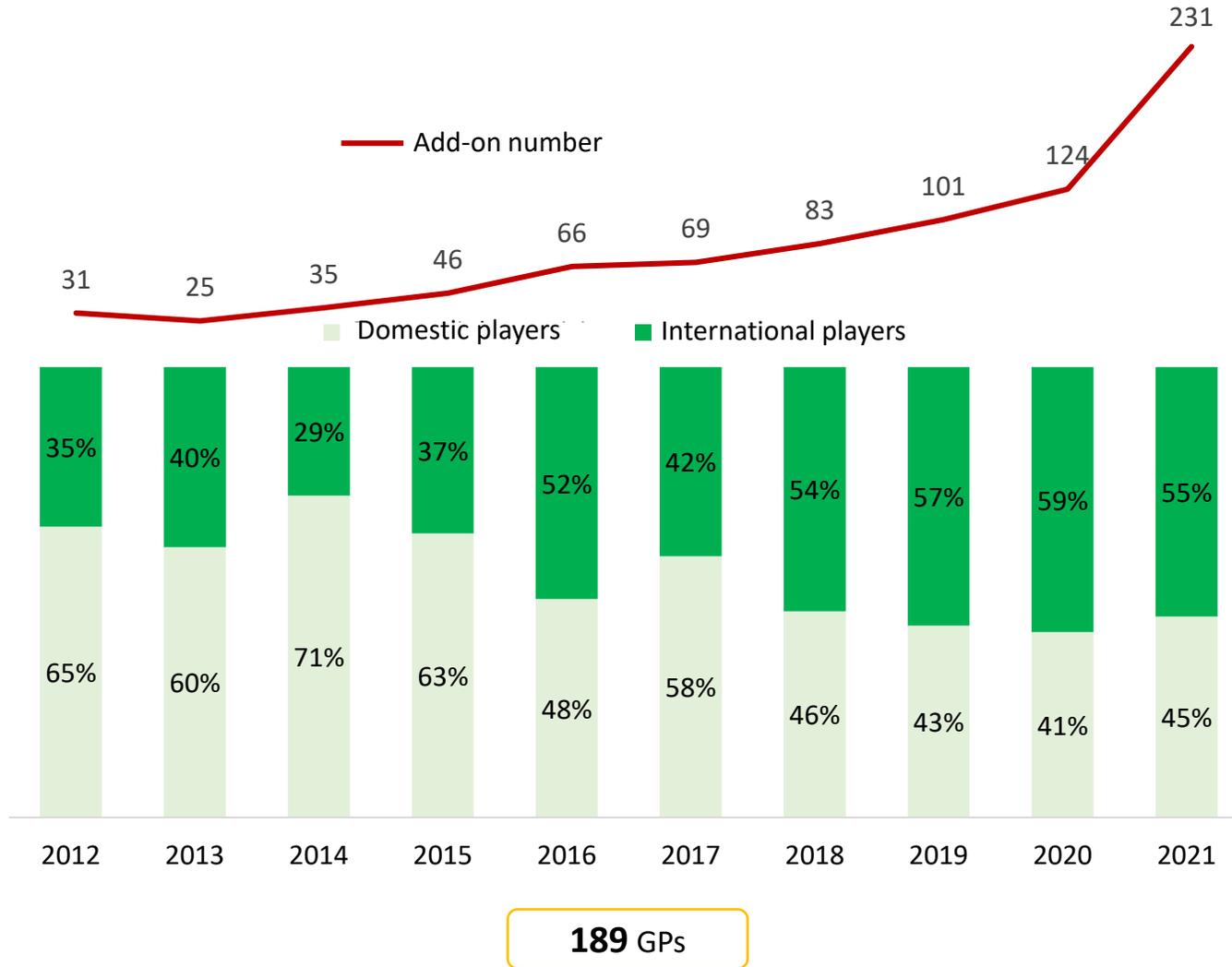


## Number of deals by origin of private debt players

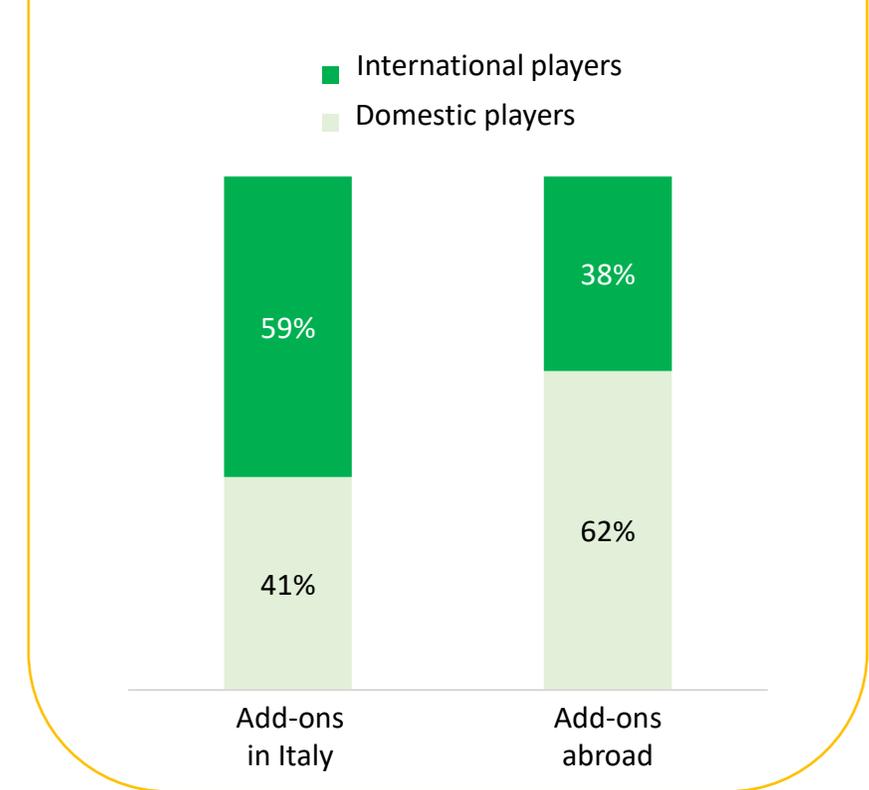


# The role of international players in the add-on strategy

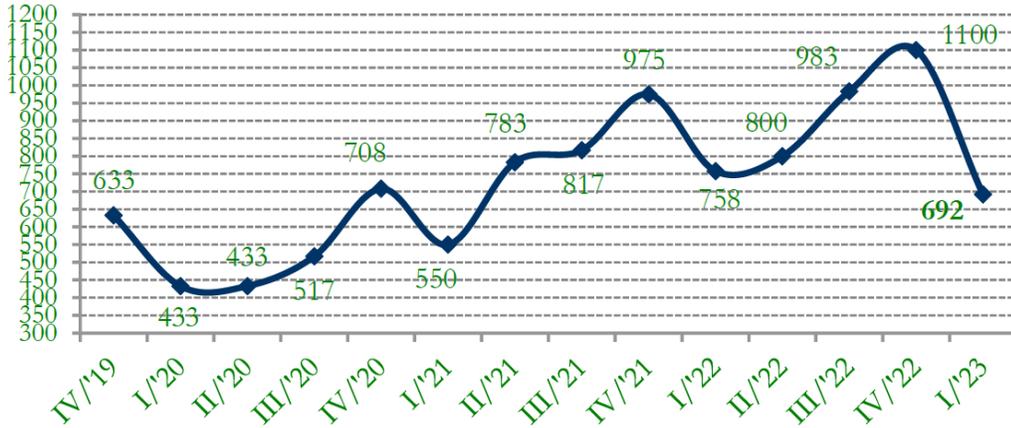
## Add-on distribution by origin of private equity players



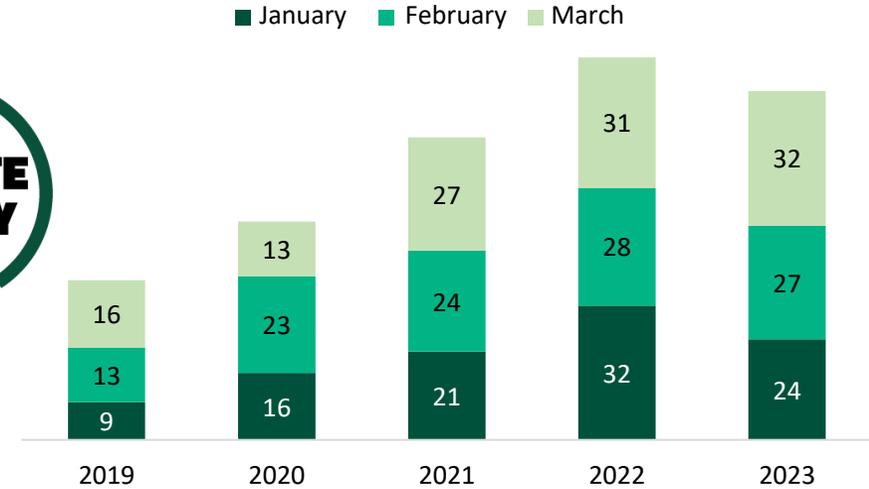
## Add-on distribution by origin of PE player and headquarter of the target company (2012-2021)



### PEM-Index



### 2019-2023: Q1 comparison



83 new investments in the first quarter of 2023, second-best quarter ever registered

39 deals in April (29 in 2022)