

Associazione Italiana del Private Equity, Venture Capital e Private Debt

AIFI: Tuf reform, need to simplify regulation for intermediaries

Capital Law at center of Italian-British dialogue

Milan, Oct. 28, 2024— The Board of Directors, meeting today, took stock of the Capital Law as part of the Italian-British dialogue held in Milan to discuss financial services. The meeting was organized by FeBAF and periodically brings together representatives of the Italian and London financial community. The FeBAF and TheCityUk delegations were led, respectively, by Anna Gervasoni, AIFI chief executive officer and FeBAF board member, and Massimo Tosato, M&G Group chairman.

The Italian-British Dialogue aims to discuss financial, banking and insurance issues of common interest between the two countries. Among the matters discussed on the agenda is the impact of the new Italian legislation on the capital market "Legge Capitali" and the process currently underway to revise the Consolidated Law on Finance, which aims to foster in our country the structural "step change" in the relationship between companies, investors and the capital market.

"The private capital market has an interest in a legislative intervention aimed at modernizing corporate finance and leading to the simplification of the regulatory framework in which intermediaries operate," says Innocenzo Cipolletta, president of AIFI. "This can contribute to the development of this market in Italy by making regulations more uniform at the European level."

Among the topics of the dialogue were the need to support European market competitiveness and long-term investment, the centrality of artificial intelligence in the financial industry as well as possible joint actions to be taken to further develop the integration of capital markets in a pan-European context, with the aim of supporting market growth and development while ensuring consumer protection, competition and financial stability.

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